



An initiative funded by the EU

Western Balkans
Investment Framework **WBIF** 

After Two Years

Zagreb
28 March 2012

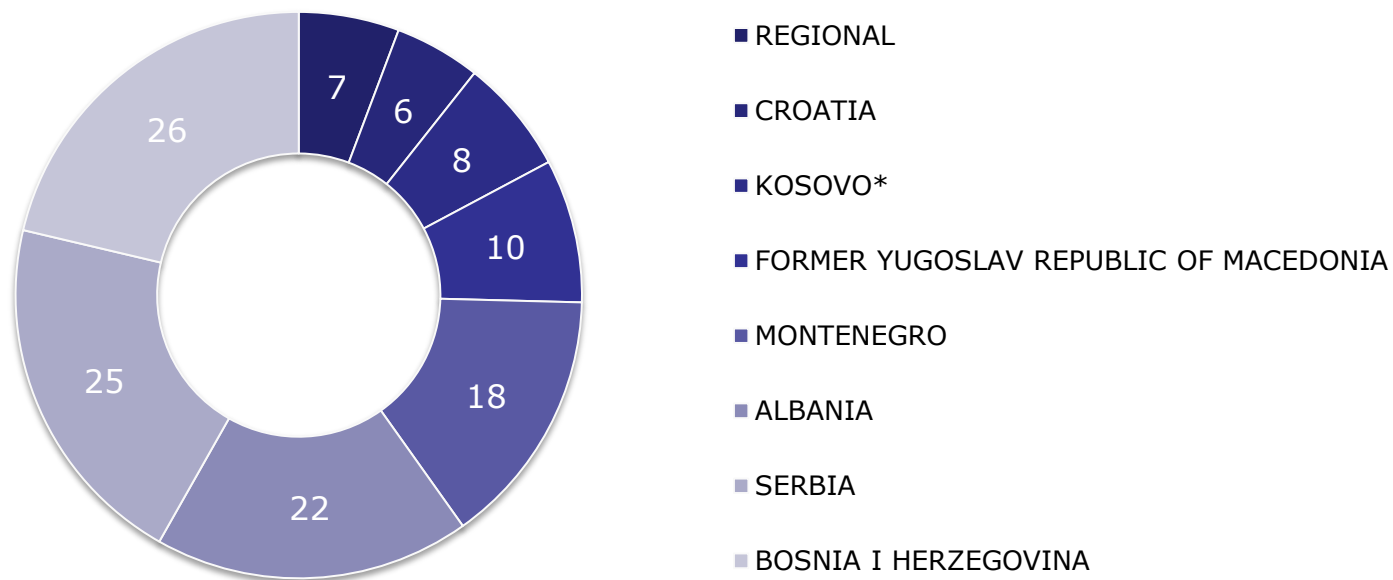
The Western Balkans Investment Framework

- Supports socio-economic development and EU accession across the Western Balkans.
- Provides finance and technical assistance for strategic investments, particularly in infrastructure, energy efficiency and private sector development.
- Is a joint initiative of the EU, International Financial Institutions, bilateral donors and the governments of the Western Balkans.

WBIF Highlights

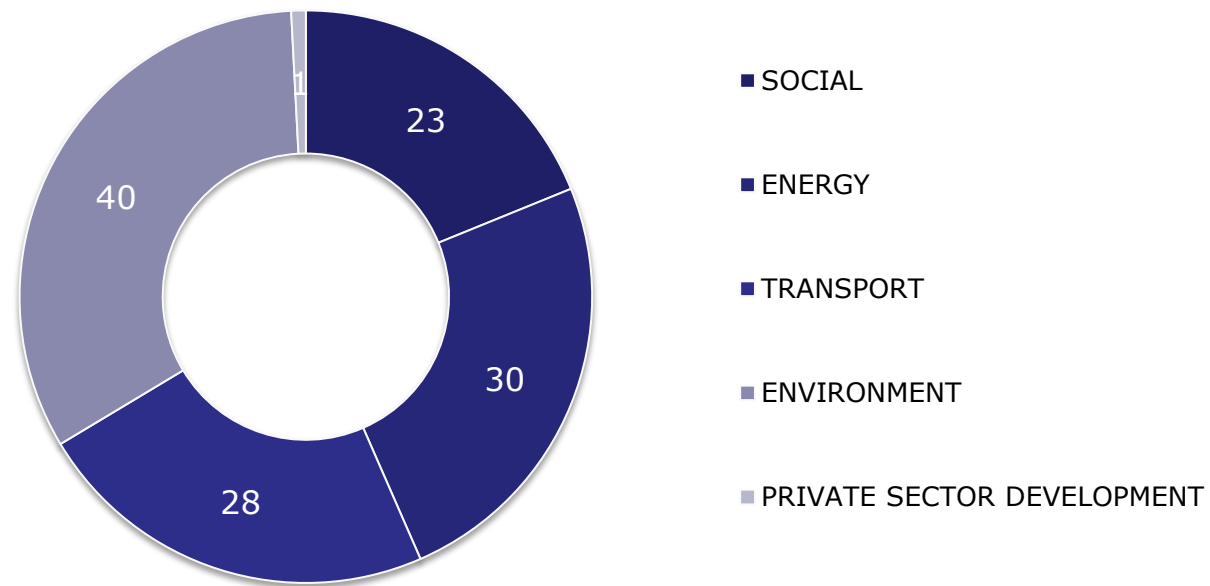
- 122 grants
- Grant value €220 million
- 111 projects
- > €5.5 billion leveraged IFI loans
- > €10 billion total investment

Grants by Beneficiary



*"This designation is without prejudice to positions on status, and is in line with UNSCR 1244 and the ICJ Opinion on the Kosovo Declaration of Independence"

Grants by sector



Sources of Resources & Governance

- European Commission
- International Financial Institutions (IFIs)
- Bilateral Donors
- Steering Committee (SC)
- Project Financiers Group (PFG)

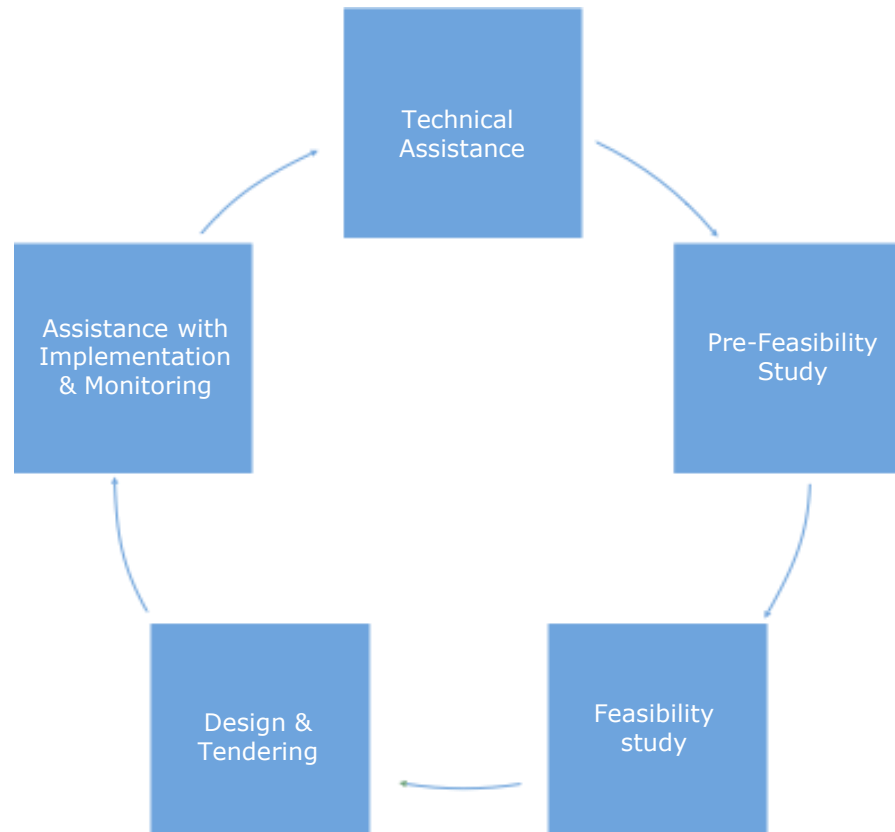
Project cycle process

- Locally proposed priority projects submitted by NIPAC

- Approval
 - a) PFG Eligibility Check and Assessment
 - b) SC Approval

- Support for
 - a) Project preparation for investment
 - b) Joint lending facility investment
 - c) Funding gap co-finance

Technical Assistance



National Highlights

- 8 projects (6 national + 2 regional)
- Grant value: national - €3.78 million
- Regional - €5.08 million
- Total - €8.86million
- €800 million total investment



Construction of a new penitentiary and prison complex in Šibenik



- New prison complex for 1270 inmates
- Design will follow EU best practices and take full environmental due care
- WBIF support: Operational Plan and Feasibility Report (2011); Preparation of tender documentation for D&B and supervision contracts, support in procurement, design review (2012 - 2013)
- Estimated investment €100m
- Project partners: Ministry of Justice Prison System Directorate | CEB

LNG Regasification Vessel

- Provision of a LNG storage and regasification management system to diversify Croatia's source of natural gas
- Providing gas for domestic and international markets to Western Balkans and Central & Western Europe via the Central European Gas Hub in Baumgarten, Austria
- WBIF support: Concept Options; Feasibility Study; EIS and SIA; Conceptual Design for Location permit (studies start 2012)
- Estimated investment: €101m
- Project partners: Plinacro | EBRD



LNG Evacuation Pipeline, Omišalj-Zlobin-Rupa



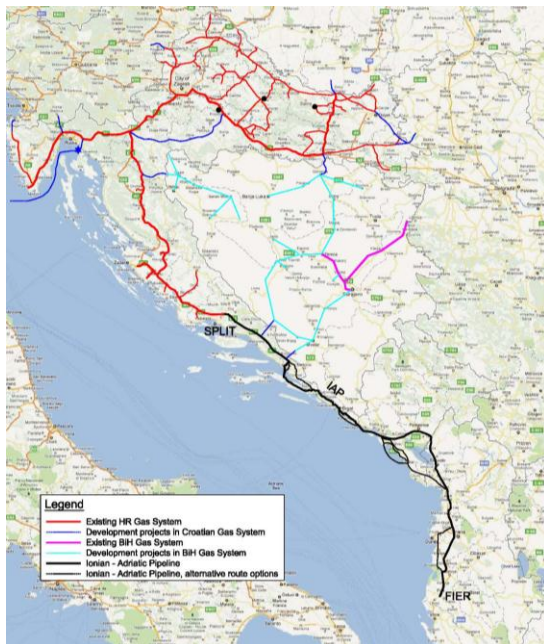
- New gas pipeline transmitting LNG gas from Omišalj on island of Krk to Slovenian border
- Supplying domestic markets and international, via Slovenia, to Central Europe and Italy
- WBIF support: Feasibility Study review; Cost-Benefit Analysis (studies start 2012)
- Estimated investment €95.7m
- Project partners: Plinacro | EBRD

New Campus and University of Zadar Learning & Resource Centre

- Expanding facilities at the University of Zadar
- Conversion of existing buildings and new construction to provide student accommodation and a Learning & Resource Centre.
- WBIF support: Feasibility Study; EIA; Conceptual Design (studies start 2012)
- Estimated investment €90.5m
- Project partners: University of Zadar | EIB



Regional Project: Ionian Adriatic Pipeline



- A new gas pipeline to interconnect existing and planned transmission pipes
- Alternative additional supply route from Middle East and Caspian region. Bi-directional for maximum flexibility
- Regionally important providing gas to Albania, Montenegro, Bosnia I Herzegovina and southern Croatia
- WBIF support: Feasibility Study; EIA & SIA (studies start 2012)
- Estimated investment €583.5m
- Project partners: Plinacro | EBRD

Regional Project: South East Europe Centre for Entrepreneurial Learning - SEECEL

- Construction of facilities for SEECEL for wider Western Balkans' benefit. SEECEL is dedicated to furthering excellence in entrepreneurial development
- New entrepreneurial education, conference and accommodation facilities will be created mainly for international students
- WBIF support: Feasibility Study; EIA; Design; Support with Tendering (studies start 2012)
- Estimated investment €30m
- Project partners: SEECEL | EIB

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Thank you

www.wbif.eu